



12th ANNUAL GENERAL MEETING

PERFORMANCE
OVERVIEW & OUTLOOK

FYE 31 MARCH 2023





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Contents

- 1 Corporate Information
- 2 Performance
- 3 Market Review & Outlook
- 4 Project References



1. Corporate Information

A horizontal bar with a blue-to-red gradient, located below the section header.

AYS's Core Values

ALLIANCE

Creating an effective, strong and successful collaborations and joint ventures with various stakeholders to work towards common goals and objectives

YIELD

Continuously exploring quality and high yield investments by alliance with various stakeholders to generate sustainable positive returns to stakeholders

SUSTAINABILITY

Creating sustainable business model that is both financially sound and environmentally conscious while ensuring a balance between economic growth, environmental care and social well-being

AYS's Businesses

Supply &
Distribution of Steel
& Building Materials



Manufacturing of
Steel Purlins &
Structural Steel
Components



BIM Engineering
Services and Asset
Management



2. Performance



Key Highlight on Entities

Ann Yak Siong Hardware

- Sold **205,000 MT** of steel
- **13 acres** with **90,000 metric tonnes** storage capacity in Malaysia
- Strong presence throughout **APAC region**

Steelaris

- Sold **92,000 MT** of steel
- **6.4 acres** with **52,500 metric tonnes** storage capacity in Singapore
- Exports to more than **10 countries**

CH Yodoform

- Manufactured **21,000 MT** of Purlins & Steel Structural Components
- Provided **44,353m³** of Blasting & Painting services
- **70,580** square feet state-of-art manufacturing plant

AYS Marketing

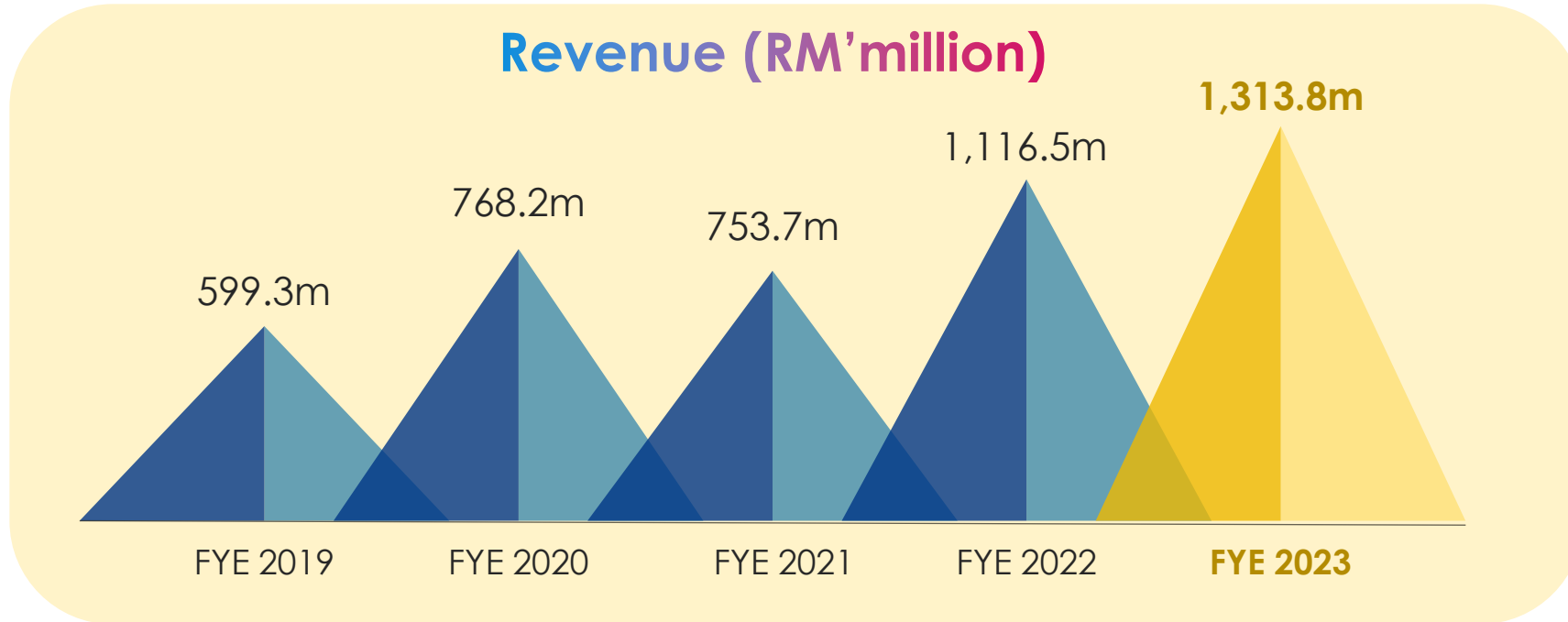
- Sold a total of **27,000 MT** of steel
- Trade all kinds of building materials

AYS (FZ)

- Owns a **270,000 square feet** warehouse in Port Klang Free Zone
- **100%** occupancy rate



Sustained strong
revenue growth



Profit After Tax



RM42.033m

(2022: RM116.524m)

Basic EPS



RM0.096

(2022: RM0.256)

Net Asset per Share



RM1.06

(2022: RM0.94)

Debt Equity Ratio



0.94 times

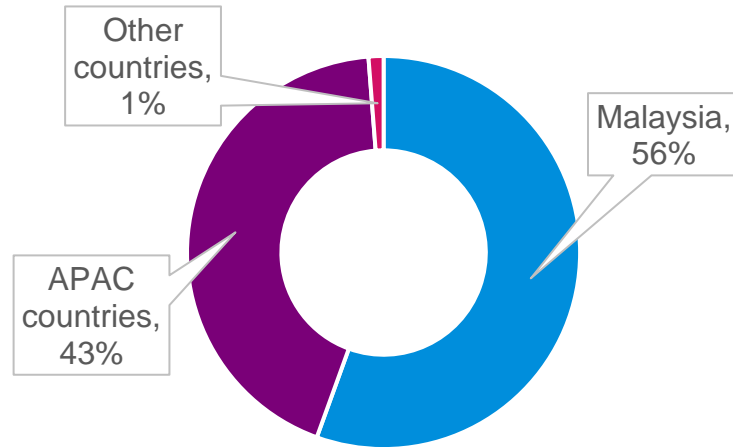
(2022: 1.07 times)

Financial Position

FYE 2023
VS
FYE 2022

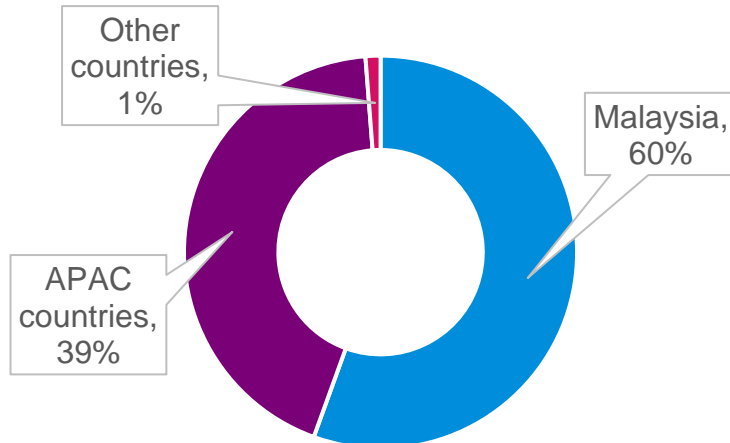
FYE	2023 (RM'000)	2022 (RM'000)	Variances (%)
<i>Property, Plant & Equipment</i>	126,706	114,135	11.01 %
<i>Investment Properties</i>	56,798	46,786	21.40 %
<i>Inventories</i>	529,176	534,786	- 1.05 %
<i>Trade Receivables</i>	321,565	334,674	- 3.92 %
<i>Cash & Cash Equivalents</i>	25,205	44,564	- 43.44 %
<i>Bank Borrowings</i>	437,143	441,191	- 0.92 %
<i>Trade Payables</i>	138,777	177,964	- 22.02 %
<i>Total Equity</i>	463,026	411,267	12.59%

FYE 2023



■ Malaysia ■ APAC countries ■ Other countries

FYE 2022



■ Malaysia ■ APAC countries ■ Other countries

Geographical Analysis

Group Revenue, External Sales (RM'000)

FYE 2023



FYE 2022



3. Market Review & Outlook



Market Review & Outlook

Opportunities

Malaysia's economy beats forecasts with 5.6 percent growth

Solid performance comes as cooling global demand is expected to weigh on export-oriented Southeast Asian economy.



Malaysia's economic growth hit a 22-year high of 8.7 percent last year as the country bounced back from a pandemic slump [File: Hussain Hasnoor/Reuters]

Malaysia's inflation eases to 2.8% in May 2023

17 Shares 6 10 23-06-2023 01:28 PM



BERNAMA/PIX

Singapore keeps 2023 GDP forecast at 0.5-2.5%, expects growth to be 'around the mid-point' of this range

Singapore's external demand outlook for the rest of the year has weakened, said the Ministry of Trade and Industry in its quarterly report.



Tang See Kit
@tsekitcna
15 May 2023 06:00AM
(Updated: 25 May 2023 11:25PM)

Economical Outlook in Malaysia

- Malaysian economy grew 5.6% y.o.y in the 1st quarter 2023, showing continued rapid expansion.
- The labour market continued to record positive growth momentum.
- Recovery in tourism arrival;
- Inflation expected to remain moderate for rest of 2023.

Economical Outlook in Singapore

- Singapore maintained its growth forecast at 0.5% to 2.5%.
- Inflation moderates further in May, lowest in 11 months

However, Malaysia & Singapore economic growth will be hampered by the following:-

Market Review & Outlook

Challenges

BUSINESS • ECONOMY

US first quarter GDP growth revised sharply up to 2%



Homes are pictured in front of the skyline of San Francisco, California, United States, on June 09, 2023. (Getty Images/AFP /Justin Sullivan)

Malaysia gears up for state polls in first real test for Anwar Ibrahim's unity government

- Anwar's fragile coalition is expected to retain key states including Selangor, but a big opposition win could affect stability and add pressure on him, one observer notes
- The state poll results are seen as a barometer of the support for Anwar and his unity government, especially among the majority Malay Muslim voters



Joseph Strahan

Published: 4:55pm, 22 Jun 2023

Why you can trust STAMP



Ringgit hits new all-time low against Singapore dollar

The ringgit has been among the worst performing currencies this year, only second after the Japanese yen.

FMT Business - 13 Jun 2023, 8:45pm

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E Email



China's services activity drops to weakest level in six months



Ivy Laura Ho, CHN

Updated 12:58 AM EDT, Fri June 30, 2023

f T S



China bans chipmaker Micron from key industries, reviving US trade tensions

"We firmly oppose restrictions that have no basis in fact" says a spokesperson from the US Commerce Department.

22 May 2023 08:13AM
(Updated: 22 May 2023)

S T S f

Ringgit ends lower vs US dollar

f T S S f

FOREX

Wednesday, 28 Jun 2023

7:30 PM MYT



Steel Industry – What is Happening Now

Steel Scrap Prices



Iron Ore Prices



source: tradingeconomics.com

The steel value chain has experienced a period of high volatility since 2021 and outlook remains challenging.

Steel Scrap has hit a record high of USD 698/MT in March 2022 and start subsiding to reach a low of USD 384/MT in June 2023.

Same goes to Iron Ore where it hit a record high of USD 221/MT in July 2021 and start subsiding USD 115/MT in June 2023.

After 2 consecutive year of steel demand contraction in China, China's steel demand and global's steel demand is forecasted to grow by 2.0% and 2.3% respectively this year with the support of resuming construction activities, real estate market, and other related business.

However, China steel export seen surging to seven-year high as the weakening yuan and competitive prices help the world biggest producer offload surplus steel due to weak demand at local market.

Steel Industry – Bright Side of it

Many countries have been looking at measures to improve their economy

Malaysia

- Government announced its largest budget in country's history, totalling RM388 billion
- Allocated 97 billion for development expenditure
- Notable project includes Construction of Johor-Singapore Rapid Transit System, ECRL.
- Anticipated project: MRT 3, HSR Malaysia-Singapore, Subang Airport Redevelopment.
- Malaysia recorded highest approved investment of RM306.5 billion in 2021 since 2006, of which FDI accounted for RM208.6 billion.

Singapore

- Construction demand are projected to be between SGD27 billion and SGD32 billion in 2023.
- Supported by Public housing projects, healthcare developments, industrial and institutional building, water treatment plants, educational buildings, healthcare facilities, MRT line and other infrastructure work.

Project References in Malaysia

- Bridge Data Centre;
- Samsung SDI Battery Plant;
- Nine Dragon's Paper Processing Plant;
- AirAsia Hanger in KLIA 2;
- Austria Technologie & Systemtechnik AG (AT&S) plant;
- Intel Pelican Plant;
- ECRL;
- Palm Oil Mill Equipment;
- National Neuro-Robotics & Cybernics Rehabilitation Centre



Project References in Singapore

- Greater Southern Waterfront;
- Tuas Water Reclamation Plant;
- North South Corridor 2026;
- Tuas Port Mega Dockyard;
- Jurong East Integrated Transport Hub;
- Changi East Depot;
- JB-SG RTS Link;
- Global Foundries Manufacturing Plant;
- Siltronic Water Manufacturing Plant;
- Marina Bay Sand Tower 4.

Tuas Water Reclamation Plant



Tuas Mega Port Dockyard



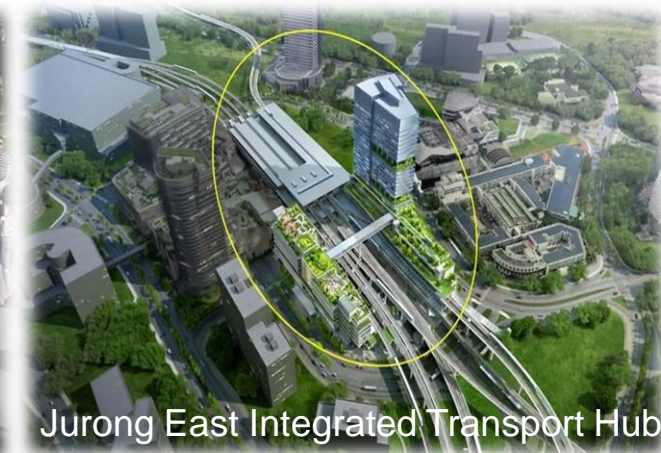
Changi East Depot



Greater Southern Waterfront



North South Corridor 2026



Jurong East Integrated Transport Hub

THANK YOU!

Visit us at

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- enquiry_asyv@ays-group.com



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